



HD **BLDP** Globe says Ballard hears shoutout for Cdn hydrogen

CR Stockwatch

WC 222 words

PD 22 August 2022

SN Canada Stockwatch

SC CNSW

LA English

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Ballard Power Systems Inc (TSX:BLDP)

Shares Issued 298,168,858

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Monday August 22 2022 - In the News

The Globe and Mail reports in its Saturday edition that Australia's second-richest person, Andrew Forrest, is a mining baron turned green prophet who wants Canada to become the world's dominant producer of emissions-free hydrogen -- a nascent energy source that he believes will unlock a revolutionary shift away from fossil fuels to power heavy industry planet-wide. The Globe's Adam Radwanski writes that Mr. Forrest believes Canada has the potential to produce enough hydrogen domestically to fuel its own industry, including "all the processing plants, fertilizer, steel, artificial methanol, artificial aviation fuel, you name it." He adds: "Canada should be an exporter of power. That's our dream for Canada." Germany also sees Canada as an appealing source, if it leverages its relative excess of hydroelectricity and other renewable power generating capacity for hydrogen production. That opportunity will be in the spotlight this week during a visit to Canada by German Chancellor Olaf Scholz, when he and Prime Minister Justin Trudeau are expected to ink an agreement to develop hydrogen trade between the two countries. Many investors, however, have bitter memories of an overhyped hydrogen player, Ballard Power, the 1990s.

CO balpow : Ballard Power Systems Inc.

IN i1 : Energy | ialtfu : Alternative Fuels | ifuelcl : Fuel Cells | iindele : Industrial Electronics | iindstrls : Industrial Goods | itech : Technology

NS ccat : Corporate/Industrial News

RE cana : Canada | namz : North America

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AN Document CNSW000020220822ei8m001b9